Performance Profile

2019
The United Nations Sustainable Development Goals (SDGs) have become a widely adopted framework for dialogue around how businesses and organizations can drive accelerated positive impact. Ratified in 2015 by 193 countries, the 17 SDGs—which address issues ranging from poverty to education, health to clean water—are the output of unprecedented global collaboration and input. They are also a helpful context to understand the work Ben Franklin has done in Southeastern Pennsylvania since 1983. By our mission alone, 100% of Ben’s efforts are SDG-aligned (regional innovation and economic development, goals #8 and #9), while 56% of Ben Franklin’s company investments directly address an additional SDG through their products or services.

Our companies are creating sustainable jobs, building community resilience, and driving regional economic growth, while bringing solutions that improve our lives in so many ways. Their impact beyond innovation is our most valuable return.

Our Portfolio

- **56%** Social Impact (730 companies)
- **20%** Minority-led (47 companies)
- **20%** Women-led (47 companies)

- 2500+ Hours of mentorship facilitated
- 150+ Co-investors
- 15 Corporate partnerships
- 10 Investment partnerships
- 466 New products from portfolio (2014-2019)
- 373 Patents/copyrights granted to portfolio (2014-2019)
Augean Robotics Grows Seed Funding for Agricultural Robots

Featured in: therobotreport.com

The Philadelphia-based company said that farmers can use its robots, which autonomously acquire data and work alongside humans, to increase productivity by up to 30%.

“Eighty-four percent of the U.S. crop workforce tends to largely non-mechanized fruit, vegetable, and nursery production, but rising wages and a shrinking workforce are driving growers of these specialty crops to turn to robots to reduce labor needs and costs,” said Charlie Andersen, founder and CEO of Augean Robotics. “We are thrilled to have this investor support, which will allow us to accelerate the commercialization of Burro and to develop the proprietary datasets needed to enable further autonomy.”

Astarte gets $5M to Build Technology for Gut Health in the NICU

Featured in: mobihealthnews.com

“This funding will bring us one step closer to completing our suite of solutions to support unmet needs in the NICU to drive better preterm infant outcomes such as improved growth and minimized risk of infection,” CEO Tracey Warren said in a statement. “NICU feeding protocols are complex and often tracked manually, causing clinical care teams to spend unnecessary time on documentation. Our first product to market will automate and streamline feeding protocols, enabling doctors and nurses to spend more time with their patients and parents.”
Funding in the News

Partnerships That Build the Philadelphia Region

GO Philly Fund Investments Include:

Investors: 
- epam
- Fulton Bank
- PROVO
- WSFS Bank
- SECO

Partners:
- KPMG
- Broadpath
- Broadpath
- Proper Hamilton
- White and Williams

Ben Franklin Investment Partnerships

Capital Raised

<table>
<thead>
<tr>
<th>Month</th>
<th>Company</th>
<th>Capital Raised</th>
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<tbody>
<tr>
<td>January 2019</td>
<td>piano</td>
<td>$22M</td>
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<tr>
<td></td>
<td>ASYLON</td>
<td>$2.3M</td>
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<tr>
<td></td>
<td>Orai</td>
<td>$1M</td>
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<td>roundtrip</td>
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<tr>
<td></td>
<td>Astarte Medical</td>
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<tr>
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<td>xtraCHEF</td>
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<td>December 2019</td>
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<td>$3.2M</td>
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<tr>
<td></td>
<td>SIDEAR</td>
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<td>NEUROFLOW</td>
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<td>VCA BC</td>
<td>$7.5M</td>
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Philadelphia County
- Ben Franklin Investment
- VCA BC
- Montco Made
- AWE Ventures
- PIDC
- Independence
- Digital Health Fund
- Ben Franklin
- Ben Franklin
- Ben Franklin

Delaware County
- GoPhilly

Montgomery County
- KPMG
- Broadpath
- Propert Hamilton
- White and Williams
2019 Investment Approvals by County

Montgomery

Chester

Delaware

Bucks

Philadelphia

*Locations based on time of funding.