

# Temple Ventures - Powered by Ben Franklin

Temple Ventures—Powered by Ben Franklin: a \$1M accelerator designed to assist startup companies advancing Temple-created technologies.

**This innovative partnership is designed to help create independent startup ventures in the greater Philadelphia area from Temple-based technologies.**

As published in the recent CEO Council for Growth report, “Technology Transfer and Commercialization in Greater Philadelphia”, a collaborative approach to advocacy and funding of early-stage companies is essential for their growth, as well as the growth of our regional economy and technology sectors.

Temple and Ben Franklin are investing both capital and consulting resources to develop great ideas into promising businesses.



### Temple Ventures features three main components:

- 1** A joint Temple/Ben Franklin Seed Fund for prototype and startup funding;
- 2** New business launch resources to support the formation of the new Temple-created technology ventures;
- 3** Incubation services to provide workspace, professional resources, and management and commercialization guidance.

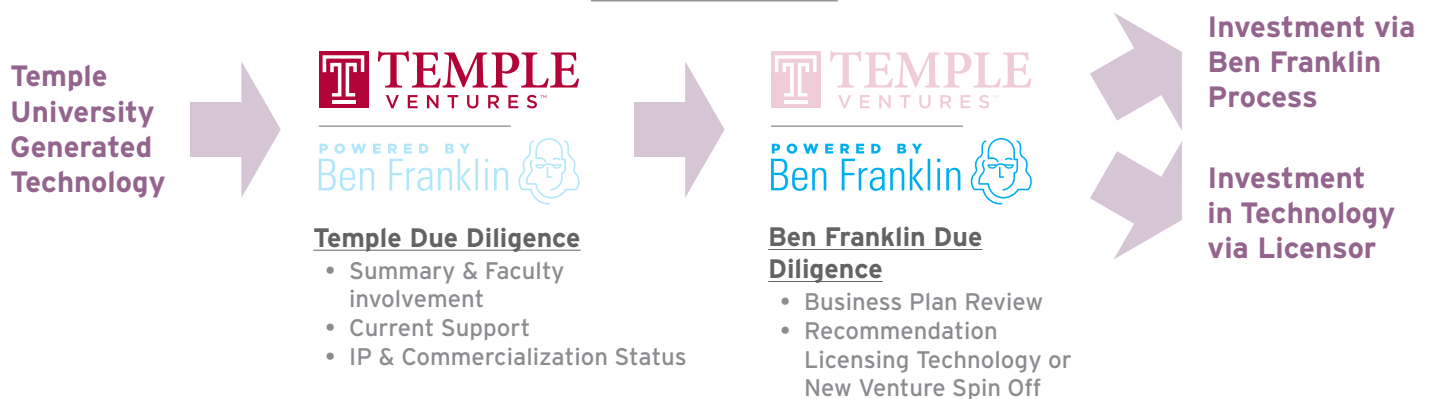
**For more information:** [templeventures.org](http://templeventures.org)

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## How Does It Work?

Ben Franklin and Temple have committed both investment capital and business consulting services specifically to build new businesses from the minds and labs at Temple.

### The Process



Temple will identify potential technologies well-suited for seed capital and strategic development from its various departments and labs. Ben Franklin will utilize its capital, counsel, and connections to help develop commercialization strategies from those technologies, and provide critical access to the region's broader technology investment community.

Together, Temple and Ben Franklin will invest in those companies from the combined seed fund. \$1M has been committed for the program's pilot, with intent for an additional \$1M per year for the next five years.

Temple's reputation for innovation is well established. By matching the discoveries from Temple's research facilities with Ben's technology commercialization pedigree and partnerships, formation of new companies will help accelerate the growth of technological and commercial innovation in the region at large.

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