BEN FRANKLIN APPROVED

$8.9M
48 COMPANIES
ACROSS SOUTHEASTERN PA

INVESTMENTS BY SECTOR

- INFORMATION TECHNOLOGY: 18 DEALS, $2.9M
- DIGITAL HEALTH: 10 DEALS, $2M
- HEALTH: 10 DEALS, $1.6M
- PHYSICAL SCIENCES: 10 DEALS, $2.4M

TOTAL ACTIVE PORTFOLIO: 162 COMPANIES

DOLLS LEVERAGED BY OUR COMPANIES: $580 MILLION

*CY 2014
NEW PARTNERSHIPS

DREXEL VENTURES | BEN FRANKLIN | SEED FUND

A $10M early-stage/seed fund that will support spin-off companies from Drexel, with Ben Franklin providing ic@3401 member companies a variety of services and support including industry consulting, market analysis and access to capital.

GREATERTHAN

HEALTH CARE INNOVATION COLLABORATIVE

A collaboration of health care providers, academic research institutions, corporate partners and investors working together to leverage the unique assets of the Greater Philadelphia region to accelerate and lead the development of innovation in health care technology and delivery.

$500K

CO-INVESTMENT POOL

Through creation of an investment pool and mentorship programming both for women investors and entrepreneurs, AWE and Ben Franklin joined forces to shape the culture of investing and entrepreneurship for women-led high growth technology enterprises in the Greater Philadelphia area.
PTC builds Internet of things analytics strategy with $105M acquisition [ColdLight]

This is the manufacturing software company’s third big buyout in the past 18 months, along with ThingWorx and Axeda. Manufacturing software company PTC believes predictive maintenance will be one of the first clear killer apps for the Internet of things, a credible theory given big investments in this area by GE and Caterpillar.

Naturally, PTC wants a piece of the action. So, it’s paying $105 million to buy ColdLight, which makes machine learning technology that detects patterns in data collected from sensors embedded in medical devices, manufacturing equipment and consumer products.

By analyzing those metrics, ColdLight’s software can tell when a specific component might be nearing failure. It could also offer suggestions about future ways to improve product design.
Meet BioBots, the ‘MakerBot of biology’

A $5,000 desktop bioprinter developed by two University of Pennsylvania grads lets nearly anyone print living tissue.

Inside a tiny office on the second floor of a South Philadelphia makerspace, the future looks like a large, greenish booger. The machine responsible for printing such an object: the BioBot, a bioprinter that prints living cell tissue and resembles a MakerBot.

Invented and manufactured by the appropriately named startup BioBots, the BioBot printer is the brainchild of a pair of University of Pennsylvania alumni. The booger-like substance this Fortune reporter encountered was merely a mixture of water and biocompatible material. Now suppose human stem cells, in addition to the water and biomaterial, had been part of the mixture. In that case, the BioBot’s final product would have been bioprinted stem cell tissue, which could then be matured into cartilage or other, different types of cells.
Meet the Coin-Sized Rape Prevention Device That Beat Its Crowdfunding Goal by 5 Times

A young entrepreneur heard too many accounts of women being victimized.

What would you have if you designed a device the size of a quarter that a woman or girl could press in an emergency situation to set off a loud alarm, message family or friends, and summon the police? Especially if that device looked like a modern piece of jewelry? You’d have a wildly successful pre-ordered product that beat its crowdfunding goal by more than 500 percent. And you’d be well on your way to making the world a better place.

That’s the story of ROAR for Good, makers of a new device called Athena that should start shipping next summer if all goes according to plan.

For the Third Consecutive Year, CenTrak Ranked as One of the Fastest Growing Companies in North America on Deloitte’s Technology Fast 500™

CenTrak attributes its rapid growth to the return on investment, operational efficiencies, and improved patient care healthcare providers realize from its Real-Time Location System (RTLS).

CenTrak announced today that it ranked as one of the fastest growing companies in North America on Deloitte’s 2015 Technology Fast 500™. CenTrak is ranked #17 in the communications/networking industry category. This marks the third consecutive year that CenTrak has been recognized by Deloitte.